



Dairy Farmers of Prince Edward Island

P.O. Box 335

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PRODUCER to PRODUCER

Quota Lease Agreement

(Made in accordance with DFPEI Order # DFPEI 2007-02)

_____ Registration # _____,
(Lessor)
agrees to lease milk quota to

_____ Registration # _____
(Lessee)

- By this contract, the parties agree to lease _____ kilograms of Daily Quota for the month of _____, 20____ (the lease month). This amount of Daily Quota multiplied by _____ days in the lease month, permits the lessee to produce an additional _____ kilograms (rounded to the nearest whole number) of butterfat for the lease month and reduces the lessor's allowable production by the same amount for the lease month.
- The lease shall commence on the first day of the lease month and ends on the last day of the lease month.
- The lessee agrees to pay:

\$ _____	per Kg of butterfat to the lessor,
X _____	Kg butterfat as calculated in section 1.
=	\$ _____ Lease Cost
+	\$ 20.00 Administration Fee
=	\$ _____ Total Lease Cost
- This form shall be forwarded to Dairy Farmers of Prince Edward Island (DFPEI) by the twentieth of the month of the lease, together with a cheque or other payment instrument payable to DFPEI that is equal to the Total Lease Cost, drawn by the lessee and dated not later than the 20th of the month of the lease. Dairy Farmers of Prince Edward Island shall make payment for the lease to the lessor on the 25th day of the lease month.
- This lease is not assignable
- This agreement shall bind the parties, their heirs, administrators, executors and successors.

Agreed this _____ day of _____, 20_____.

X _____ Signature of Lessor

X _____ Signature of Lessee

For DFPEI Use:

Date Received _____ Payment Received _____

Lease Recorded _____ Recorded by _____